



# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18TH FLOOR, PHILIPPINE AXA LIFE CENTRE, SEN. GIL PUYAT AVENUE CORNER TINDALO STREET,  
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December 5, 2007

## THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Gentlemen:

The following information pertaining to NRCP as of November 30, 2007 is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P2.90
Number of Listed Shares	2,181,954,600
Total Number of Stockholders	266
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	174
Shares Owned by Foreign Nationals	101,802,000
No. of Foreign Stockholder/s	1

Sincerely,

**JOHN E. HUANG**  
Senior Vice President/CFO